

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: September 09, 2004  
Maturity Date: December 09, 2004  
CUSIP Number: 912795RQ6

High Rate: 1.635% Investment Rate 1/: 1.663% Price: 99.587

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.31%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,722,897	\$ 17,404,522
Noncompetitive	1,358,226	1,358,226
FIMA (noncompetitive)	237,400	237,400
SUBTOTAL	40,318,523	19,000,148 2/
Federal Reserve	7,033,836	7,033,836
TOTAL	\$ 47,352,359	\$ 26,033,984

Median rate 1.630%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.610%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,318,523 / 19,000,148 = 2.12

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,071,093,000